

RED SKY RANCH METROPOLITAN DISTRICT

NOTICE IS HEREBY GIVEN by the above referenced political subdivision (the “Political Subdivision”) of the information required under § 1-7-908, Colorado Revised Statutes.

General Fund Information

<u>Year</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Ending Balance</u>
2020	\$ 128,218	\$ 147,326	\$ 124,090
2021	\$ 293,184	\$ 120,842	\$ 78,882
2022	\$ 47,763	\$ 118,836	\$ 46,444
2023	\$ 187,944	\$ 267,388	\$ 19,371
2024 (estimated)	\$ 144,085	\$ 260,806	\$ 55,507

Debt Service Fund Information

<u>Year</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Ending Balance</u>
2020	\$ 1,226,570	\$ 1,218,319	\$ 625,199
2021	\$ 1,221,565	\$ 1,213,610	\$ 613,451
2022	\$ 1,292,248	\$ 1,248,912	\$ 618,152
2023	\$ 1,109,740	\$ 1,372,371	\$ 620,438
2024 (estimated)	\$ 1,361,025	\$ 1,645,497	\$ 650,311

Sales Tax Fund Information

<u>Year</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Ending Balance</u>
2020	\$ 0	\$ 0	\$ 0
2021	\$ 0	\$ 0	\$ 237,253
2022	\$ 384,398	\$ 0	\$ 621,651
2023	\$ 427,462	\$ 0	\$ 731,825
2024 (estimated)	\$ 408,507	\$ 0	\$ 779,704

Short Term Debt Information[†]

<u>Year</u>	<u>Amount Incurred During Fiscal Year</u>
2020	\$0
2021	\$0
2022	\$0
2023	\$0

[†] Short term debt means cash-flow debt or other financial obligation that has a term of not more than one year.

2024 (estimated)

\$0

Emergency Reserve

The Political Subdivision's emergency reserve required by Section 20(5) of Article X of the Colorado Constitution is held in the Political Subdivision's proposed General fund.

The Political Subdivision's emergency reserve fund has been fully funded by cash or investments for the current fiscal year.

Financial Information Review

The Political Subdivision's budget for the current fiscal year may be reviewed by any person at the following location:

Red Sky Ranch Metropolitan District
c/o Seter, Vander Wall & Mielke, P.C.
7400 E. Orchard Rd., Suite 3300
Greenwood Village, CO 80111